

Draft
amendments and supplements to the Charter of Rosneft

To amend and supplement the Charter of Rosneft as follows:

Clause 7.5, Article 7 to read as follows:

“7.5 The timeframe for the payment of dividends on the results of the first quarter, half-year, nine months of the fiscal year, and on the results of the fiscal year shall be 60 days from the date of adoption of the respective resolution to pay (declare) dividends. The payment of declared dividends on each category (type) of shares shall be effected simultaneously to all holders of the shares of that category (type).”

Clause 7.6, Article 7 to read as follows:

“7.6 In the event that declared dividends are not paid within the timeframe determined in accordance with Clause 7.5, Article 7 of the Charter of OJSC “OC “Rosneft” to a person included on the list of persons entitled to receive dividends, said person shall be entitled to file a claim with the Company within five years of the expiration of the aforementioned timeframe seeking payment of said declared dividends.”

Grounds – requirement set forth in the Russian Federal Law No. 409-FZ ‘On amendments to certain legislative enactments of the Russian Federation regulating payment of dividends (distribution of profits)’ dated December 28, 2010.